## **ECONOMY**

ARKET COMPOSITION. Historically, Harrisonville has been the retail trade center of Cass County. Both retail and industrial concerns have found the business climate here attractive. Cass County market research reveals that \$600,000,000 is spent annually for retail goods and services, with about \$200,000,000 spent in Harrisonville. Harrisonville is situated within a 10-mile radius of an approximate 50,000 person market. Sales at eating and drinking establishments are estimated to be at \$25 million annually.

The City has a well-balanced composition of retail trade and services. There are several shopping centers, including an enclosed mall, and several office complexes. A further business draw for the community is Harrisonville's status as county seat of Cass County.

AX STRUCTURE. Harrisonville benefits from Missouri's overall favorable tax climate. Only 4.5% of state revenue is generated by corporate income tax. The Missouri corporate income tax rate is set at 6.25%. Missouri is one of only a handful of states which allows a 50% deduction of federal income tax payments before computing taxable income. This has the effect of lowering the tax rate for \$1 million corporations to 5.2%, which is the seventh lowest in the nation. Also, there are various state tax credits to support new and expanding businesses. These programs are designed to encourage new jobs and investment within the state.

Sales tax in Harrisonville is 7.350%; the 2011 Assessed Valuation was over \$117 million.



Harrisonville Marketplace



Aptuit Pharmaceuticals

## **Major Employers Product/Activity Employees** 1. Wal-Mart Distribution Center Distribution 696 Cass Medical Center Health Care 450 3. Wal-Mart Retail Store Retail 360 4. Cass R-IX Schools Education 350 5. Cass County Government Government 240 240 6. Church & Dwight Manufacturing 7. City of Harrisonville Government 210 8. Casco Area Workshop Service Contracts 210 9. Crown Care Center 145 Health Care 10. Family Center Retail 77

